

## 1663 Partners LLC Restructuring Announcement for Sickles Market

In March 2024, Sickles Market, a cornerstone of the Jersey Shore community since 1908, closed its doors following a bankruptcy filing. Recognizing the market's historic significance, 1663 Partners LLC quickly initiated discussions with the Sickles family to explore options for reorganization and reopening.

On November 22, 2024, the Sickles family and 1663 Partners filed a co-sponsored Disclosure Statement and Chapter 11 Plan of Reorganization with the U.S. Bankruptcy Court. The plan prioritizes the full payment of employee wage liabilities, including two weeks of severance for former employees, and ensures that all outstanding gift cards can be honored over time once the market reopens.

Efforts are now focused on concluding the bankruptcy process and preparing the market for a targeted reopening by summer 2025. This will include a comprehensive business plan aimed at revitalizing the market's legacy while maintaining its reputation for quality produce, plants, gourmet goods, and more.

The Sickles family and 1663 Partners deeply value the trust and dedication of the market's loyal customers, exceptional vendors, and supportive community. These partnerships are integral to the market's success, and we look forward to continuing them in this new chapter.

Updates on the restructuring and reopening will be shared on [sicklesmarket.com](https://sicklesmarket.com) and through social media.

We are honored to work together to preserve this iconic institution and reunite the community with the products and experiences they cherish.